

To Date: 02.08.2019

Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed copy of the Press Release being released on the financial results for the quarter ended June 30, 2019.

You are requested to take the same on record.

Thanking you.

For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Ltd.

Chandni Vij

Company Secretary Mem No. : A46897



REVENUE GROWTH OF 67% IN Q1FY20 ON Y-o-Y BASIS PAT GROWTH OF 49%

New Delhi | Friday, 2nd August, 2019: Eldeco Housing and Industries Ltd. (EHIL)(BSE: 523329), a leading Lucknow based real estate player has announced its results for the first quarter ended June 30, 2019.

Below are the key highlights of Consolidated Financial Results:

(Amount in Rs Crores)

Particulars	Q1FY20	Q1FY19	% Chg (YoY)
Revenues	43.88	26.31	67%
Core EBIDTA (Excl. Other Income)	13.12	8.27	59%
Finance Cost	0.14	0.31	(56)%
PBT	13.56	8.81	54%
PAT	9.70	6.51	49%
EPS	49.30	33.13	49%
Core EBIDTA Margin	29.90%	31.43%	(152) bps
PBT Margin	30.90%	33.50%	(260) bps
PAT Margin	22.09%	24.77%	(267) bps

Consolidated Results - Q1FY20 vs Q1FY19

- Revenue increased by 67% to Rs. 43.88 crore
- Core EBIDTA increased by 59% to Rs. 13.12 crore with core EBIDTA Margin stood at 29.90%
- PBT increased by 54%
- PAT increased by 49%
- PBT margins at 30.90% and PAT margins at 22.09%



Management Comments

Commenting on the results, Mr. Pankaj Bajaj (Chairman cum Managing Director) said

"The headwinds for the real estate sector continue. Customers have become extremely cautious after the recent failures of some high profile companies in the sector. They are gravitating towards quality names with said track record of delivery. Eldeco has had another solid quarter. We have continued to receive good response to our Eldeco City project and also Eldeco Regalia. The construction progress has also been good which is reflected in this quarter numbers.

Given the immense potential of the sector, we do hope that confidence returns to the sector soon. We continue to be conservative in our business philosophy and will continue to focus on our customers and timely delivery for the rest of the year"

About Eldeco Housing and Industries Ltd.

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam a group housing project of approx. 11.9 lakh square feet (sq. ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project.

EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

Mr. Gautam Jain One IR Advisors

Phone: +91 99878 99747

Email: gautam.jain@oneir.co.in