

To
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 29.05.2019

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of the Press Release being released on the financial results for the quarter and year ended March 31, 2019.

You are requested to take the same on record.

Thanking you.
For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Ltd.


Company Secretary

Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

REVENUE GROWTH OF 54% IN FY19 ON Y-o-Y BASIS
PAT GROWTH OF 51%

New Delhi | Wednesday, 29th May, 2019: Eldeco Housing and Industries Ltd. (EHIL) (BSE: 523329), a leading Lucknow based real estate player has announced its results for the quarter and year ended March 31, 2019.

Below are the key highlights of Financial Results:

| Consolidated Financial Result Snapshot (Figures in Rs. Crore) | | | | | | |
|---|--------|-------------|---------------------------------|--------|--------|-----------|
| Q4FY19 | Q4FY18 | % Chg (YoY) | Particulars | FY19 | FY18 | % Chg |
| 55.87 | 10.33 | 441% | Revenues | 168.19 | 108.98 | 54% |
| 21.14 | 4.85 | 336% | Core EBIDTA (Excl Other Income) | 50.52 | 34.15 | 48% |
| 0.45 | 0.92 | (51)% | Finance Cost | 1.89 | 1.97 | (4)% |
| 22.88 | 5.74 | 299% | PBT | 54.04 | 36.56 | 48% |
| 15.63 | 4.91 | 219% | PAT | 38.30 | 25.35 | 51% |
| 75.83 | 24.95 | 204% | EPS | 194.76 | 128.90 | 51% |
| 37.84% | 46.96% | (911)bps | Core EBIDTA Margin | 30.04% | 31.34% | (130) bps |
| 40.95% | 55.52% | (1451)bps | PBT Margin | 32.13% | 33.55% | (142) bps |
| 27.97% | 47.47% | (1950)bps | PAT Margin | 22.77% | 23.26% | (49) bps |

The Company has adopted IND AS 115 (Completion Contract Method – CCM) during FY19, effective from 1st April 2018 and has opted for modified retrospective method to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been restated and hence not comparable with previous period figures.

Consolidated Results – FY19 vs FY18

- Revenue increased by 54% to Rs. 168.19 crore
- Core EBIDTA increased by 48% to Rs. 50.52 crore while core EBIDTA Margin stood at 30.04%
- PBT increased by 48%
- PAT increased by 51%
- PBT margins at 32.13% and PAT margins at 22.77%

Dividend

The board of directors has recommended the final dividend of Rs. 17.50/- per share (175% of face value Rs.10 per share)

Eldeco Housing & Industries Ltd.

Management Comments

Commenting on the results, Mr. Pankaj Bajaj (Chairman and Managing Director) said

“EHIL continues to deliver consistent performance despite challenging industry environment. We have delivered a number of projects in the past financial year and continue to have visibility in the current year. The consolidation in the industry is apparent now. There is flight towards quality companies in the market.”

About Eldeco Housing and Industries Limited

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam a group housing project of approx. 11.9 lakh square feet (sq. ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project.

EHIL is part of the Eldeco Group which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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