

To
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 10.02.2021

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the financial results for the quarter and nine months ended December 31, 2020.

You are requested to take the same on record.

Thanking you,
For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Limited



Company Secretary

Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

- PAT GROWTH OF 90% IN Q3FY21 ON Y-o-Y BASIS
- PAT GROWTH OF 49% IN 9MFY21 ON Y-o-Y BASIS
- IMPROVEMENT IN PROFITABILITY MARGINS

New Delhi | Wednesday, 10th February 2021: Eldeco Housing and Industries Ltd. (EHIL)(BSE: 523329), the leading Lucknow based real estate developer has announced its results for the third quarter and nine months ended December 31, 2020.

Below are the key highlights for Q3FY21 and 9MFY21 Consolidated Financial Results:

(Amount in Rs Crore)

Q3FY21	Q3FY20	% Chg (YoY)	Particulars	9MFY21	9MFY20	% Chg (YoY)
59.15	26.36	124%	Revenues	119.25	93.35	28%
23.33	11.48	103%	EBIDTA	54.60	36.64	49%
0.03	0.14	-75%	Finance Cost	0.38	0.52	-26%
23.14	11.29	105%	PBT	53.74	35.94	50%
17.23	9.06	90%	PAT	40.22	27.00	49%
87.59	46.09	90%	EPS	204.54	137.27	49%
39.45%	43.56%	-411 bps	EBIDTA Margin	45.79%	39.25%	654 bps
39.12%	42.82%	-370 bps	PBT Margin	45.07%	38.51%	656 bps
29.12%	34.39%	-527 bps	PAT Margin	33.73%	28.92%	481 bps

Note: PAT and EPS are after adjusting Minority Interest

Consolidated Results – Q3FY21 vs Q3FY20

- Revenue increased by 124% to Rs 59.15 crore.
- EBIDTA increased by 103% to Rs 23.33 crore.
- PBT increased by 105% to Rs 23.14 crore
- PAT increased by 90% to Rs 17.23 crore

Consolidated Results – 9MFY21 vs 9MFY20

- Revenue increased by 28% to Rs 119.25 crore.
- EBIDTA increased by 49% to Rs 54.60 crore.
- PBT increased by 50% to Rs 53.74 crore.
- PAT increased by 49% to Rs 40.22 crore.

Eldeco Housing & Industries Ltd.

Balance Sheet Highlights

- Net-worth has increased to Rs 256.45 crore in December 2020 from Rs 210.71 crore in FY20.
- Zero Long term Debt Company
- Cash and cash equivalents of Rs 137.59 crore as on 31st December 2020

Management Comments

Commenting on the results, Mr. Pankaj Bajaj (Chairman cum Managing Director) said

“We have witnessed good traction in sales and collections after the lockdown. Our execution capability and brand strength has consistently delivered superior performance which is evident in our quarterly results even in a difficult period.

We feel that the residential markets in tier 2 towns like Lucknow will see a sustained momentum for quite some time. Accordingly we are looking to add few projects to our pipeline this year”

About Eldeco Housing and Industries Limited

Eldeco Housing and Industries Limited is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq.ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

Mr. Gautam Jain

One IR Advisors

Phone: +91 99878 99747