

To
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 26.06.2020

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed copy of Press Release being released on the financial results for the quarter and year ended March 31, 2020.

You are requested to take the same on record.

Thanking you,
For Eldeco Housing and Industries Limited

Chandni
A circular blue ink stamp with the text "ELDECO HOUSING AND INDUSTRIES LTD. LUCKNOW" around the perimeter and a star symbol at the bottom.

Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

REVENUE DECLINED BY 24% IN FY20
PAT GROWTH OF 2% IN FY20
SIGNIFICANT IMPROVEMENT IN PROFITABILITY MARGINS
REMAINED DEBT FREE

New Delhi | Friday, 26th June 2020: Eldeco Housing and Industries Ltd. (EHIL) (BSE: 523329), a leading Lucknow based real estate player has announced its results for the fourth quarter and financial year ended March 31, 2020.

Below are the key highlights for Q4FY20 and FY20 Consolidated Financial Results:

(Amount in Rs Crore)

Q4FY20	Q4FY19	% Chg (YoY)	Particulars	FY20	FY19	% Chg (YoY)
35.18	55.87	-37.03%	Revenues	128.53	168.19	-23.58%
17.45	23.36	-25.30%	EBIDTA	54.09	56.15	-3.68%
0.38	0.45	-14.83%	Finance Cost	0.90	1.89	-52.17%
16.60	22.88	-27.47%	PBT	52.54	54.04	-2.78%
12.18	14.88	-18.14%	PAT	39.18	36.63	6.96%
61.95	79.49	-22.06%	EPS (Rs)	199.22	186.26	2.30%
49.60%	41.81%	779 bps	EBIDTA Margin	42.08%	33.39%	869 bps
47.17%	40.95%	622 bps	PBT Margin	40.88%	32.13%	875 bps
34.63%	26.64%	799bps	PAT Margin	30.48%	21.78%	870 bps

Note: PAT and EPS are after adjusting Minority Interest

Consolidated Results – Q4FY20 vs Q4FY19

- Revenue decreased by 37.03% to Rs 35.18crore.
- EBIDTA decreased by 25.30% to Rs 17.45 crore.
- EBIDTA Margin improved from 41.81% to 49.60%.
- PBT decreased by 27.47%to Rs 16.60 crore while PBT margin improved from 40.95% to 47.17%.
- PAT decreased by 18.14% to Rs 12.18 crore while PAT margin improved from 26.64% to 34.63%.

Consolidated Results – FY20 vs FY19

- Revenue decreased by 23.58% to Rs 128.53crore.
- EBIDTA decreased by 3.68% to Rs 54.09 crore.
- EBIDTA margin improved from 33.39% to 42.08%.
- PBT decreased by 2.78%to Rs 52.54 crore and PBT margin improved from 32.13% to 40.88%.
- PAT decreased by 6.96% to Rs 39.18 crore and PAT margin improved from 21.78% to 30.48%.

Eldeco Housing & Industries Ltd.

Consolidated Balance Sheet Highlights – FY20 vs FY19

- Net-worth has increased to Rs 210.71crore in FY20 from Rs 183.73 crore in FY19.
- Remained Zero Long term Debt Company, with cash and cash equivalents of Rs 88.30 crore as on 31st March 2020.

Management Comments

Commenting on the results, Mr. Pankaj Bajaj (Chairman and Managing Director) said

“We have continued to focus on deliveries in our existing projects. We at EHIL have strong brand value in Lucknow due to our consistent track record of development and timely completion of projects, ensuring the sale of projects during the construction stage. We are now uniquely positioned to take advantage of forthcoming opportunities in the sector. We have built up our cash reserves and have no outstanding debts to banks.

COVID lockdown has definitely disrupted the market. But we feel that the residential segment will be the first to recover. Another long term trend which is likely to emerge is that tier 2 towns will have a greater share of the real estate market in the country.”

About Eldeco Housing and Industries Limited

Eldeco Housing and Industries Limited is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam a group housing project of approx. 11.9 lakh square feet (sq. ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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