

To  
Department of Corporate Services  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 24.01.2020

Scrip Code-523329

**Subject: Press Release**

Dear Sir/Madam,

Please find enclosed copy of Press Release being released on the financial results for the quarter and nine months ended December 31, 2019.

You are requested to take the same on record.

Thanking you,  
For Eldeco Housing and Industries Limited

*Chandni*



Chandni Vij  
Company Secretary  
Mem No. : A46897

**Eldeco Housing & Industries Ltd.**

**REVENUE GROWTH OF 32% IN Q3FY20 ON Y-o-Y BASIS**  
**PAT GROWTH OF 16% IN Q3FY20 ON Y-o-Y BASIS**  
**PAT GROWTH OF 19% IN 9MFY20 ON Y-o-Y BASIS**

New Delhi | Friday, 24<sup>th</sup> January, 2020: Eldeco Housing and Industries Limited (EHIL) (BSE: 523329), a leading Lucknow based real estate player has announced its results for the third quarter and nine months ended December 31, 2019.

Below are the key highlights for Q3FY20 and 9MFY20 Consolidated Financial Results:

*(Amount in Rs Crore)*

Q3FY20	Q3FY19	% Chg (YoY)	Particulars	9MFY20	9MFY19	% Chg. (YoY)
26.36	19.98	31.94%	Revenues	93.35	112.32	-16.90%
11.48	10.19	12.61%	EBIDTA	36.64	32.79	11.71%
0.14	0.55	-75.01%	Finance Cost	0.52	1.44	-63.79%
11.29	9.58	17.81%	PBT	35.94	31.16	15.34%
9.06	7.82	15.90%	PAT	27.00	22.67	19.10%
46.09	39.77	15.90%	EPS (Rs)	137.27	115.26	19.10%
43.56%	51.03%	-747 bps	EBIDTA Margin	39.25%	29.20%	1005 bps
42.82%	47.95%	-513 bps	PBT Margin	38.51%	27.74%	1076 bps
34.39%	39.15%	-476 bps	PAT Margin	28.92%	20.18%	874 bps

**Consolidated Results – Q3FY20 vs Q3FY19**

- Revenue increased by 31.94% to Rs 26.36 crore.
- EBIDTA increased by 12.61% to Rs 11.48 crore.
- EBIDTA Margin declined from 51.03% to 43.56%.
- PBT increased by 17.81% to Rs 11.29 crore while PBT margin declined from 47.95% to 42.82%.
- PAT increased by 15.90% to Rs 9.06 crore while PAT margin declined from 39.15% to 34.39%.

**Consolidated Results – 9MFY20 vs 9MFY19**

- Revenue decreased by 16.90% to Rs 93.35 crore.
- EBIDTA increased by 11.71% to Rs 36.64 crore.
- EBIDTA margin improved from 29.20% to 39.25%.
- PBT increased by 15.34% to Rs 35.94 crore and PBT margin improved from 27.74% to 38.51%.
- PAT increased by 19.10% to Rs 27.00 crore and PAT margin improved from 20.18% to 28.92%.

**Eldeco Housing & Industries Ltd.**

## **Management Comments**

Commenting on the results, Mr. Pankaj Bajaj (Chairman cum Managing Director) said,

*“We are happy to announce another solid quarter of performance. The industry continues to be in turmoil due to macro-economic slowdown and industry specific liquidity crunch. The number of players in each market is shrinking rapidly leading to disproportionate advantage to the market leaders. We expect this trend to continue for the next 12-18 months. Beneath all this, there is a huge unmet demand for housing driven by urbanisation, nuclearisation of families and income growth.”*

## **About Eldeco Housing and Industries Limited**

Eldeco Housing and Industries Limited is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq.ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project.

EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

## **Investors Relations Contact Details:**

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