

To,  
Department of Corporate Services  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 13.08.2021

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2021.

You are requested to take the above information on record.

Thanking you,  
For Eldeco Housing and Industries Limited  
For Eldeco Housing & Industries Limited

  
Company Secretary

Chandni Vij  
Company Secretary  
Mem No. : A46897

**Eldeco Housing & Industries Ltd.**

## Eldeco announces Q1 FY22 Results

**New Delhi, August 13, 2021:** Eldeco Housing and Industries Ltd. (EHIL) (B.S.E.: 523329), a leading Lucknow-based real estate player, announced its results for the first quarter of financial year 2021-22.

### Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman cum Managing Director** said, *“The revenue for the quarter was affected by closure of registrar offices due to COVID-19 induced lockdown in April and May, because of which we couldn’t register sizable revenue numbers this quarter. This revenue will be registered in the forthcoming quarters of this financial year. Two of our new projects that were launched this quarter namely Eldeco East End and Eldeco Saksham registered near full booking, showing sign of strong demand. With this strong demand resilience shown by people, especially millennials, we expect the pent-up demand of the quarter gone by to spill over to the coming quarters”.*

*He also added: “Our low leverage model helped us maintain healthy margins in these trying times. Leveraging our experience in execution that has spanned over four decades coupled with a strong balance sheet, we at Eldeco are fully committed to creating value for all our stakeholders.*

### Key Highlights

#### Consolidated Quarterly Results – Q1 FY22 vs Q1 FY21

- During the quarter, revenue from operations was Rs. 15.1 crores as compared to Rs. 20.0 crores in Q1’21.
- EBITDA for the quarter was Rs. 6.5 crores as compared to Rs. 10.1 crores in Q1’21.
- Profit before tax for the quarter was Rs. 6.2 crores as compared to Rs. 9.9 crores in Q1’21.
- Net profit for the quarter was Rs. 4.7 crores as compared to Rs. 7.2 crores in Q1’21.

### Operational Highlights:

- The Company launched two projects this quarter namely Eldeco East End, having saleable area of 62,628 sq. ft. (78% booked) and Eldeco Saksham, having saleable area of 67,206 sq. ft. (100% booked).
- Strong sales registered for Eldeco City (Bareilly) project; 17,266 sq. ft. sold this quarter.
- RERA approval for Eldeco Twin Tower received in this quarter.
- The revenues for the quarter were affected due to the corona induced lockdown during the quarter, however, due to flexible low leverage model, Company was able to maintain healthy margins.

Key Financial highlights of the Quarter (Consolidated):

Particulars	Q1FY22	Q1FY21	YoY Change	Q4FY21	QoQ Change
Revenues	15.1	20.0	-24.5%	40.2	-62.4%
EBITDA	6.5	10.1	-35.9%	19.9	-67.4%
Finance Cost	0.12	0.11	10.8%	0.5	-75.1%
PBT	6.2	9.9	-36.9%	19.3	-67.7%
PAT	4.7	7.2	-35.5%	14.0	-66.7%
EBITDA Margin	43.0%	50.7%	-768 bps	49.6%	-652 bps
PBT Margin	41.2%	49.4%	-815 bps	48.0%	-678 bps
PAT Margin	30.9%	36.1%	-528 bps	34.8%	-397 bps

Note: PAT is after adjusting Minority Interest.

About Eldeco Housing and Industries Ltd. :

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eterna, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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DISCLAIMER:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit [www.eldecogroup.com](http://www.eldecogroup.com)

Eldeco Housing & Industries Ltd.

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