

To,  
Department of Corporate Services  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 12.11.2021

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

You are requested to take the above information on record.

Thanking you,  
For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Limited

  
Company Secretary

Chandni Vij  
Company Secretary  
Mem No. : A46897

**Eldeco Housing & Industries Ltd.**

## Highest ever quarterly sales booking for Eldeco in Q2

**New Delhi, November 12, 2021:** Eldeco Housing and Industries Ltd. (EHIL) (B.S.E.: 523329), a leading Lucknow-based real estate player, announced its results for the second quarter of financial year 2021-22.

### Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman cum Managing Director** said, *“With the easing of COVID-19 induced lockdown, the Company witnessed a strong demand for residential properties. We registered strong booking in our on-going projects with improved realisation and registration of properties in completed projects. I am delighted to share that our sales booking in Q2 at Rs. 108 cr. is higher than the entire booking figure for FY 21. Our newly launched villas in project ‘Eldeco Imperia’ witnessed strong demand where we booked more than 50% available villas within a few days of launch. We expect this demand environment to sustain time.”*

*He also added: “Five of our projects are nearing completion which gives us strong visibility of revenues in the near term while our pipeline of projects also is strong with five projects in planning and approval stage. However, there has been high-cost inflation this year. We will have no choice but to pass on these cost increases to the customers.”*

### Key Highlights

#### Consolidated Quarterly Results – Q2 FY22 vs Q2 FY21

- During the quarter, Company received booking for 2.65 Lakh Sq. ft. area translating into sales booking of Rs. 108 cr, which is historical record for the Company.
- During the quarter, revenue recognized from Operations was Rs. 40.1 crores as compared to Rs. 40.1 crores in Q2’21.
- EBITDA for the quarter was Rs. 22.6 crores as compared to Rs. 21.1 crores in Q2’21.
- Profit before tax for the quarter was Rs. 22.3 crores as compared to Rs. 20.7 crores in Q2’21.
- Net profit for the quarter was Rs. 16.7 crores as compared to Rs. 15.8 crores in Q2’21.

### Operational Highlights:

- Company is witnessing strong demand with improved realisation for its projects. During the quarter, 2.65 Lakh Sq. Ft. area was booked with realisation of Rs. 4,075 per Sq. Ft. Q2FY22 sales value surpassed annual sales value of last three years.
- The Company launched Villas at Eldeco Imperia projects this quarter, which received very good response. 52% of available Villas were booked within few days of opening of booking.
- Strong sales registered for Eldeco City (Bareilly) project; 21,563 sq. ft. sold this quarter with significantly improved realisation.
- RERA approval for Eldeco City Plaza received in this quarter.
- The Board has recommended stock split in the ratio of 1:5 to improve liquidity of the stock.

**Key Financial highlights of the Quarter (Consolidated):**

| Particulars          | Q2FY22 | Q2FY21 | YoY Change | Q1FY22 | QoQ Change | H1FY22 | H1FY21 | YoY Change |
|----------------------|--------|--------|------------|--------|------------|--------|--------|------------|
| <b>Revenues</b>      | 40.1   | 40.1   | 0.0%       | 15.1   | 165.7%     | 55.2   | 60.1   | -8.2%      |
| <b>EBITDA</b>        | 22.6   | 21.1   | 6.9%       | 6.5    | 247.6%     | 29.1   | 31.3   | -7.0%      |
| <b>Finance Cost</b>  | 0.12   | 0.24   | -47.9%     | 0.12   | 0.2%       | 0.25   | 0.35   | -29.2%     |
| <b>PBT</b>           | 22.3   | 20.7   | 7.6%       | 6.2    | 258.6%     | 28.5   | 30.6   | -6.8%      |
| <b>PAT</b>           | 16.7   | 15.8   | 6.1%       | 4.7    | 259.3%     | 21.4   | 23.0   | -7.0%      |
| <b>EBITDA Margin</b> | 56.3%  | 52.7%  | 363 bps    | 43.0%  | 1,327 bps  | 52.7%  | 52.0%  | 65 bps     |
| <b>PBT Margin</b>    | 55.6%  | 51.7%  | 393 bps    | 41.2%  | 1,440 bps  | 51.7%  | 50.9%  | 76 bps     |
| <b>PAT Margin</b>    | 41.7%  | 39.3%  | 240 bps    | 30.9%  | 1,087 bps  | 38.8%  | 38.3%  | 49 bps     |

Note: PAT is after adjusting Minority Interest.

**About Eldeco Housing and Industries Limited:**

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

**Investors Relations Contact Details:**

Lokesh Pareek, Christensen Advisory, [lpareek@ChristensenIR.com](mailto:lpareek@ChristensenIR.com)

Kanav Khanna, Christensen Advisory, [kkhanna@christensenir.com](mailto:kkhanna@christensenir.com)

**DISCLAIMER:**

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit [www.eldecogroup.com](http://www.eldecogroup.com)

**Eldeco Housing & Industries Ltd.**

Regd. & Corp. Off.: Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010

Tel: 0522-4039999, Fax: 4039900, E-mail: [eldeco@eldecousing.co.in](mailto:eldeco@eldecousing.co.in), Website: [www.eldecogroup.com](http://www.eldecogroup.com)

CIN: L45202UP1985PLC099376