

Poor Smartphone Sales Growth to Dent Data Revenues of Telcos

Jio's free services and slowing pace of smartphone user additions may drag data revenues by 10% sequentially in Jan-Mar quarter

ments to drive smartphone sales, indicating limited interest from featurephone users to migrate to smartphones, thanks mainly to factors such as affordability, use cases, battery life.

At press time, Airtel, Idea and Vodafone India did not reply to ET's queries on dwindling smartphone sales adding to the Jio impact on data revenue growth in the March quarter.

Jio's free voice and data services since last September have led to market leader Airtel and Idea reporting 13% and 14.6% sequential fall in their data ARPU in the December quarter which

Downhill Run

SMARTPHONES SALES GROWTH

(YoY Growth In %)



HSBC analysts Rajiv Sharma and Adam Fox Rumley, however, said that incumbents would find it a challenge to match Jio's low-cost 4G feature phone offering.

"The tough element would be matching Jio's offering in the short term, given that incumbent telcos have not yet built their VoLTE capabilities, but if they start collaborating with handset vendors to also proactively offer low-cost 4G handsets, they may narrow the window in which Jio can run such exclusive offers," they said in a note seen by ET.

Natco Q3 Net Zooms Five-fold

New Delhi: Natco Pharma on Tuesday reported an over five-fold jump in its consolidated net profit to ₹195.08 crore for the third quarter ended December 31, 2016 mainly on account of Oseltamivir sales in the US. Natco had posted a net profit after non-controlling interests of ₹36.93 crore for the corresponding period of the previous fiscal. Consolidated total income from operations rose to ₹679.01 crore for the quarter as against ₹288.09 crore a year ago. Natco declared second interim dividend of ₹6 on each equity share of ₹2 each for 2016-17.—PTI

ELDECO HOUSING AND INDUSTRIES LIMITED

Regd. Office: Shop No 16, Second Floor, Eldeco Station 1, Site No 1, Sector 12, Faridabad, Haryana - 121 007, E-mail id: eldeco@eldecousing.co.in
Website: www.eldecogroup.com, Ph. No.: 0522-4039999
CIN: L45202HR1985PLC044265

NOTICE

Notice is hereby given pursuant to provisions of Section 91 of the Companies Act 2013, and other applicable provisions if any, the Board of Directors has at its meeting held on Tuesday, February 14, 2017, declared Interim Dividend on equity share at the rate of 125% (One Twenty Five Percent) i.e Rs. 12.5/- per share on the paid up equity share capital of the Company.

It is hereby further declared that pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, February 24, 2017 has been fixed as the Record Date and therefore the Interim Dividend will be payable to those shareholders whose name will appear on the Register of Members as on the record date, at the close of the business hours.

By Order of the Board of Directors
Sd/-
(Naina Tandon)
Company Secretary

Place: Lucknow
Dated: 15.02.2017

NOV & DECEMBER

A Demonetisation

AV 31 this year dip sharply on key domestic routes

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ry from demonetisation effect. But last-minute travel, where a chunk of payments was still in cash, took a hit as a result of liquidity crunch, hurting the pricing power of airlines, said experts.

"Our pricing power was gone, may be, because a lot of last-minute ticket bookers - corporate travellers including from small and medium enterprises - postponed or cancelled their travel," said a senior executive at a full-service carrier, who didn't want to be identified.

The executive, too, reported an improvement in January after "a sharp

	1,866.28	3,733.43	411.75
(after tax)	1,935.47	4,004.00	(27.47)
	296.50	296.50	296.50
	6.29	12.59	1.38
	6.29	12.59	1.38
	6.29	12.59	1.39
	6.29	12.59	1.39

subsidiaries, jointly controlled entities, associate entities, for the quarter and mittee at its meeting held on February 13, 2017 and approved by the Board of the Company have carried out a limited review of the same.

	Quarter Ended 31.12.2016 (Unaudited)	Nine months Ended 31.12.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)
	8,948.78	23,576.85	7,236.95
ns	1,065.05	2,300.47	664.87
	649.53	255.09	951.89
	648.25	253.81	950.66
	648.25	253.81	950.99

ed financial results for the quarter and nine months ended December 31, 2016 ations and Disclosure Requirements) Regulations, 2015. The full format of the www.nseindia.com, www.bseindia.com and on the Company's website

By Order of the Board

Thomas Albanese
Chief Executive Officer & Whole Time Director

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राष्ट्रीय उद्यमिता एवं लघु व्यवसाय विकास संस्थान
The National Institute for Entrepreneurship & Small Business Development (NIESBUD)

ICAI checking for accounting irregularities at Tata firms

FC BUREAU
NEW DELHI

THE Institute of Chartered Accountants of India (ICAI) on Tuesday said it is looking at alleged accounting irregularities at some Tata group companies in the wake of concerns raised by ousted chairman Cyrus Mistry.

Besides, (ICAI) is examining the accounting

domestic sales following demonetisation.

The company had clocked a net profit of Rs 47.34 crore in the year-go period.

Net income fell to Rs 1,107.37 crore during the October-December period of the ongoing fiscal, from Rs 2,180.48 crore in the same period a year ago, the company said in a regulatory filing.

Its domestic sales fell to Rs 1,259.81 crore from Rs 1,586.03 crore, while exports rose sharply to Rs 47.56 crore from Rs 94.45 crore in the said period.

The company's expenses remained marginally lower at Rs 1,936.33 crore in the third quarter of this year as against Rs 1,964.17 crore in the same period last year.

SpiceJet's net declines 24% to ₹181 crore on DeMo, high fuel price



September 2016. The firm had clocked a net loss of Rs 882 crore in the same quarter last year.

The turnover of the company saw a 25 per cent growth to Rs 5,408 crore during the quarter under review as against Rs 4,336 crore in the same quarter a year-ago.

"We are heading towards a turnaround with a good performance," JSPL's CEO Ravi Uppal.

He further said buoyed by strong performance, the firm will continue to focus on increased volumes of steel, improve product mix with a higher focus on high yield products, improve its product mix and increased production in India and abroad.

Compiled from agencies

Group had clocked a net profit of Rs 675 crore in the corresponding quarter of 2015-16.

Rs 1,371 cr in Q3 FY17, it said adding Ebitda margins were maintained at 62 per cent.

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By Order of the Board of Directors
Sd/-

Place: Lucknow
Dated: 15.02.2017

(Naina Tandon)
Company Secretary

बाया इंडिया

संघर्षरत पक्षों को कल आमंत्रण भेजा है। मिस्तुरा की प्रवक्ता यारा शरीफ ने बताया कि पहले यह वार्ता 20 फरवरी से शुरू होने वाली थी लेकिन अब 23 फरवरी से शुरू होगी।

ELDECO

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By Order of the Board of Directors

Sd/-
(Naina Tandon)
Company Secretary

Place: Lucknow
Dated: 15.02.2017

S. No.	Particulars
1	Total Income from Operations
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]
6	Equity Share Capital
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year
	Earnings Per Share (of Rs. ___/- each) (for continuing and discontinued operations)
	1. Basic: 2. Diluted:

Note:

- The above is an extract of the detailed format of Quarterly financial results filed with SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results (Standalone) are available on the company's website at www.superiorindustrial.in and Website of Stock Exchange-www.bseindia.com
- The above results duly approved by Audit Committee and has been approved by Board of Directors on 13.02.2017.

Date : 13.02.2017
Place : New Delhi

आव्रजन छापे में 680 से अधिक गिरफ्तार

वाशिंगटन, रायटर। अमेरिका के आव्रजन अधिकारियों ने हाल में चलाए गए अभियानों में 680 से अधिक लोगों को गिरफ्तार किया है। होमलैंड सिक्युरिटी डिपार्टमेंट (डीएचएस) के सेक्रेटरी जॉन केली ने बताया कि आव्रजन अधिकारियों ने हाल में चलाए गए नियमित अभियानों में 680 से अधिक लोगों को गिरफ्तार किया है।

चीन अंतरिक्ष में भेजेगा मालवाहक अंतरिक्ष यान

बीजिंग ■ रायटर

चीन 2022 तक स्थाई रूप से एक मानवयुक्त अंतरिक्ष स्टेशन स्थापित करने के लक्ष्य को हासिल करने के उद्देश्य से अप्रैल में अपना पहला मालवाहक अंतरिक्ष यान के प्रक्षेपण की तैयारी कर रहा है। कम्युनिस्ट पार्टी के समाचारपत्र पीपुल्स डेली के पहले पन्ने पर प्रमुखता के साथ छपी खबर के मुताबिक राष्ट्रपति शी जिनपिंग ने देश के अंतरिक्ष कार्यक्रम को आगे बढ़ाने को प्राथमिकता दी है। उन्होंने कहा कि राष्ट्रीय सुरक्षा और रक्षा को मजबूत करने की जरूरत है। रिपोर्ट में चीन के मानवयुक्त अंतरिक्ष एजेंसी के हवाले से बताया गया है कि दक्षिण चीन के द्वीप प्रांत नान्हाई के व्हेनचांग उपग्रह प्रक्षेपण केंद्र से एक लांग मार्च-7वाई2 रॉकेट के जरिए तियानझोउ-1 नामक मालवाहक अंतरिक्ष यान को अंतरिक्ष में प्रक्षेपित किया जाएगा।



PearlGlobal

PEARL GLOBAL INDUSTRIES LIMITED

CIN: L74899DL1989PLC036849

Registered. Office.: A-3, Community Centre, Naraina Industrial Area

Corporate Office: Plot No. 51, Sector-32, Gurgaon -122001 (Haryana)

Tel: 0124 - 4651000, Fax: 0124 - 4651010

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs.in Lacs)

S. No.	Particulars	Quarter Ended 31.12.2016 (Unaudited)
1	Total income from operations	33,606.39
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items#)	475.29
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	475.48
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	332.32
5	Total Comprehensive Income for the period (Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)	-
6	Equity Share Capital	2,166.39
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year*.	-
8	Earning Per Share (of Rs.10/- each) (for continuing and discounted operations)	
	Basic :	1.46
	Diluted :	1.46

(#) Exceptional and/or Extraordinary items adjusted in the statement of Profit & Loss in accordance with AS Rules.
(*) Reserves excluding revaluation reserve as per Balance Sheet as at 31st March, 2016 was Rs.31,898.24 Lacs (Standalone).

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results (Standalone) are available on the company's website at www.pearlglobal.com, besides the website of National Stock Exchange of India Ltd. (www.nseindia.com)
- Unaudited Financial Results of the company for the quarter and period ended 31st December 2016 have been approved and taken on record by the Board of Directors at their meeting held on 9th February, 2017 and 14th February, 2017.
- The financial performance on standalone basis for the quarter ended 31st December 2016 are (Rs. in Lacs) a) Turnover Rs. 18558.97 b) Profit Before Tax Rs. 50.15 and c) Profit After Tax Rs 10.38.
- Indian accounting standards are applicable on the company with effect from 1st April, 2017. Hence financial results for the period have not been provided.

Place : Gurgaon
Dated : 14th February, 2017

For PEARL