

To,
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 09.02.2022

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.

You are requested to take the above information on record.

Thanking you,
For **Eldeco Housing and Industries Limited**



Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

Second successive quarter with highest ever quarterly value sales booking for Eldeco in Q3 FY22

New Delhi, February 9, 2022: Eldeco Housing and Industries Ltd. (EHIL) (B.S.E.: 523329), a leading Lucknow-based real estate player, announced its results for the third quarter of financial year 2021-22.

Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman & Managing Director** said, *“We continue to register strong bookings and improved realizations in our projects. We have clocked bookings worth Rs. 108 crore this quarter, making this our second successive quarter with highest ever sales value. Our cash collections have also grown this quarter, an indication of the fact that these are healthy bookings. The market response to the launch of villas in our Eldeco Imperia project was tremendous and we booked more than 90% inventory in this quarter.”*

He also added- “in response to the strong demand environment we are sourcing new projects which we hope to bring to the market in the next financial year. There are inflationary pressures on the cost side but to some extent we are able to pass on the increased costs to the market”.

Key Highlights

Consolidated Quarterly Results – Q3 FY22

- During the quarter, Company received booking for 2.56 Lakh Sq. ft. area translating into sales booking of over Rs. 108 crores, making this the second successive quarter where we registered historical record in value terms for the Company.
- During the quarter, revenue from Operations was Rs. 42.7 crores as compared to Rs. 40.1 crores in Q2'22 and Rs. 59.1 crores in Q3'21.
- EBITDA for the quarter was Rs. 20.2 crores as compared to Rs. 23.3 crores in Q3'21.
- Profit before tax for the quarter was Rs. 19.9 crores as compared to Rs. 23.1 crores in Q3'21.
- Net profit for the quarter was Rs. 14.9 crores as compared to Rs. 17.2 crores in Q3'21.

Operational Highlights:

- Company is witnessing strong demand with improved realization for its projects. During the quarter, 2.56 Lakh Sq. Ft. area was booked with realization of Rs. 4,230 per Sq. Ft as compared to a realization of Rs. 4,075 per Sq. Ft in Q2FY22.
- Booking Value recorded at Rs. 108 crores, saw 28.6% Y-o-Y growth in Q3FY22.
- Collections recorded at Rs. 56.4 crores in Q3FY22, grew 73.5% Y-o-Y and 48.9% Q-o-Q growth in Q3FY22.
- The Company launched additional number of Villas in Eldeco Imperia project this quarter, which received very good response last quarter. 93% of available Villas were already booked till 31st December 2021. Twin Tower also launched this quarter.

Key Financial highlights of the Quarter (Consolidated):

Particulars	Q3FY22	Q3FY21	YoY Change	Q2FY22	QoQ Change	9MFY22	9MFY21	YoY Change
Revenues	42.7	59.1	-28%	40.1	6.6%	97.9	119.2	-17.9%
EBITDA	20.2	23.3	-13%	22.6	-10.4%	49.3	54.6	-9.7%
Finance Cost	0.1	0.0	200%	0.1	-15.0%	0.4	0.4	-8.3%
PBT	19.9	23.1	-14%	22.3	-10.7%	48.4	53.7	-9.8%
PAT	14.9	17.2	-14%	16.7	-11.1%	36.3	40.2	-9.8%
EBITDA Margin	47.3%	39.4%	789 bps	56.3%	(897 bps)	50.4%	45.8%	456 bps
PBT Margin	46.6%	39.1%	748 bps	55.6%	(901 bps)	49.5%	45.1%	440 bps
PAT Margin	34.8%	29.1%	569 bps	41.7%	(691 bps)	37.0%	33.7%	330 bps

Note: PAT is after adjusting Minority Interest.

About Eldeco Housing and Industries Limited:

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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DISCLAIMER:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit www.eldecogroup.com

Eldeco Housing & Industries Ltd.

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